

**Mississippi Market Cooperative, Inc.  
Board of Directors Meeting Minutes**

**Date and place:** Tuesday, June 25, 2024, 6:31 p.m. - 8:22 p.m. hybrid meeting

**Directors present in person:** Roy Berger, Daniel Ramos Haaz, Jon Olson, Molly Phipps, Roderick McCulloch, Taylor Mitsch, Devona Wells, Tamara Downs Schwei, Noel Nix

**Directors present on Zoom:**

**Directors absent:**

**Administrative staff present:** Kristi Broughton, Finance Director, Catherine Downey, CEO; Madeline Summers, Administrative Assistant to the Board of Directors

**Member-owners present:** Kathryn Hoffman, Sagel Holben, Mary Beth

1. **Call to order.** President Molly Phipps called the meeting to order at 6:30 p.m. There was a quorum present.
2. **Check in question.** Directors took turns answering a check in question.
3. **Reading the ends:** Taylor read the ends statement. A -Ends
4. **Member welcome and questions:** There were no questions at this time
5. **Agenda Review:** The agenda was reviewed.
6. **Consent Agenda: Jon moved, and Daniel seconded to approve the items on the consent agenda, which included the acceptance of new member-owners (143), the approval of the minutes from April's board meeting, the CEO Report, the approval of membership repurchases (6), and the approval of (2) member quit claim request. The motion passed.**
7. **Education:** Kristi Broughton, Mississippi Market's Financial Director, presented the Fiscal Year 2025 Budget, focusing on projected growth and the Profit and Loss (P&L) statement. The Fiscal Year 2025 Budget reflects sustainable growth, cost management, and strategic investments in key updates and promotions.  
**Roderick moved and Taylor seconded to approve the 2025 FY budget with the acknowledgement that management will come back to the board for the review and approval of the budgeted \$750K in CapEx The motion passed.**
8. **President's Report:**  
Molly submitted a president's report.
9. **CEO Report:** Catherine prepared a report on B1 and B9. **Tamara moved and Devona seconded to pass the monitoring report on B1 and B9. Motion passed unanimously**
10. The board took a brief break from 7:18 p.m. to 7:26 p.m. The meeting resumed at that time.

**11. Executive Committee:**

The Executive Committee proposed that policy review should be done at a future retreat with Board Members being asked to do reflection before a retreat conversation.

**12. Diversity Equity and Inclusion Committee**

**13. Recruitment Committee**

The Recruitment Committee reported on current recruitment efforts at classes, outreach events, and through marketing efforts.

**14. Finance Committee:**

Treasurer, Daniel commented that the finance committee meeting reviewing the Q3 financials was at the end of April.

**15. CCMA Report Out** Directors shared key insights brought forth by their time at the CCMA conference.

**16. Meeting Evaluation:** Directors evaluated the parts of the meeting that went well and what could be improved.

**17. Adjournment:** The meeting adjourned at 8:08 p.m. The next regularly scheduled board meeting will be Tuesday, July 23 at 6:30 p.m. The location for directors and co-op staff will be announced shortly before the meeting. Member-owners and guests are invited to attend virtually.

Respectfully submitted by Tamara Downs Schwei, Secretary

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Date: \_\_\_\_\_